



### Is your Client Data Secure?

#### Cyber Attacks are on the rise

In Q3 2016 alone, 18 million new malware samples were captured. [Panda Labs](#)

30 percent of phishing emails are actually opened, and 12 percent of those targeted click on the infecting link or attachment. [Verizon DBIR](#)

More than 4,000 ransomware attacks have occurred every day since the beginning of 2016. [Computer Crime and Intellectual Property Section \(CCIPS\)](#)

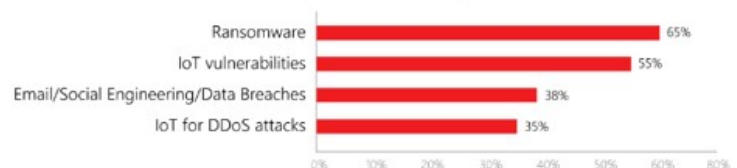
64 percent of Americans are willing to pay a ransom, compared to 34 percent globally. [Symantec](#)

### Spending on Cyber Insurance is Increasing

The global cost of cybercrime will reach \$2 trillion by 2019, a threefold increase from the 2015 estimate of \$500 billion, and \$6 trillion by 2021. [Juniper Research / CSO Online](#)

Spending on cyber insurance has seen over 200% growth over 2 years, primarily in the U.S., from \$1 billion two years ago to \$2.5 billion in 2016. Experts expect dramatic growth in the next five years as more companies adopt insurance cover. [Forbes](#)

### 2017 Top Cybersecurity Threats



[VeriClouds](#)

### US Is the Main Target of Data Breaches

The United States was the country most heavily affected by data breaches in 2016

Rank	Country	Breaches
1	United States	1023
2	United Kingdom	38
3	Canada	19
4	Australia	15
5	India	8

[Symantec](#)

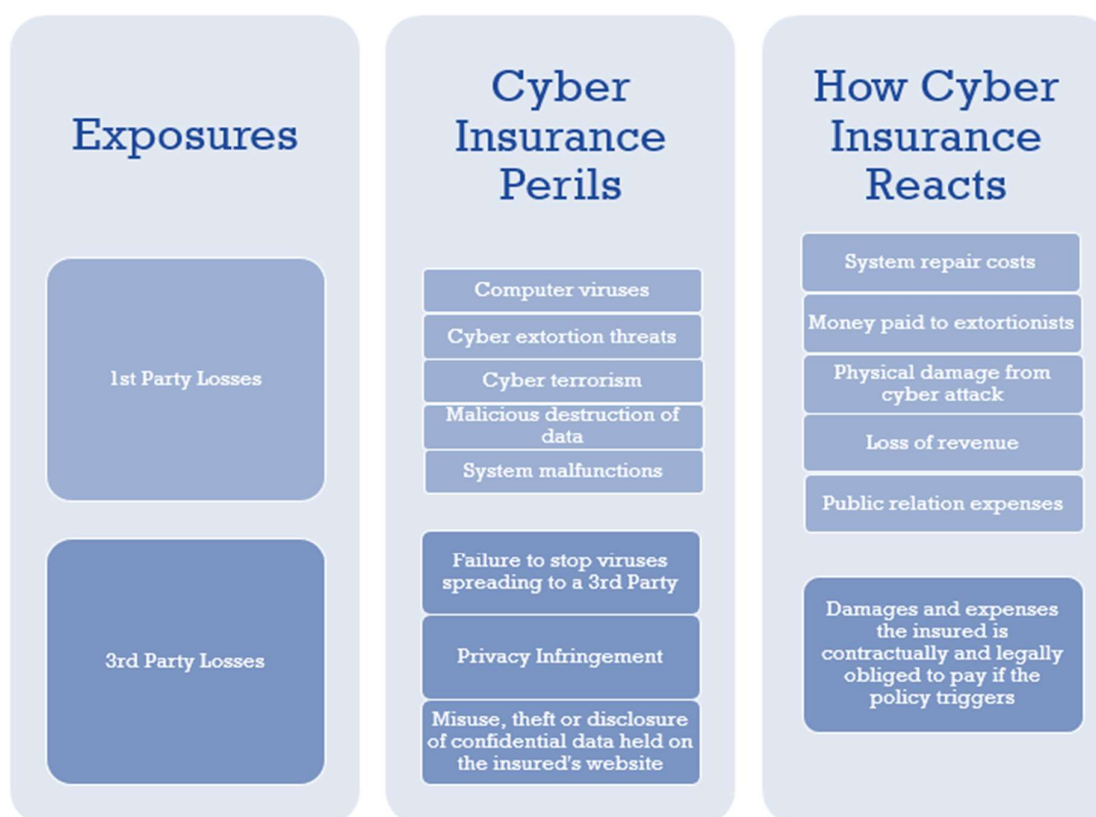
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## What Exposures does a Client face?



## What typical Insurance Solutions can be offered?

### Network Security Liability

Pays the insured for a loss arising from failing to protect network security, including theft, corruption or deletion of electronic data, unauthorized access and use, denial of service attacks (DoS) and transmission of malicious code.

### Privacy Liability Coverage

Pays the company for loss arising out of the unintentional and unauthorized disclosure or loss of non-public personal information or confidential corporate information in any format. Such privacy regulatory violations in the US includes breaching the HITECH Act, HIPAA, GLBA or the failure to comply with the company's own privacy policies.

### Privacy Breach Expenses

Pays the company for legal services to create a breach response plan, computer forensics, public relation expenses, notification and call centre services, ID and credit monitoring for affecting individuals and monetary assessments, including contractual fines and penalties levied by a card association.

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**Internet Media Liability**

Pays the company for loss arising from the infringement of copyright, title or trademark and invasion of privacy, libel or slander on the company's website.

**Regulatory Fines and Proceeding Coverage**

Compensates the company for costs incurred in responding to a regulatory proceeding and in making payments to a consumer redress fund, and for regulatory civil money penalties and fines where insurable by law.

**Reputational and Event Support Damage**

Coverage for business income loss arising from loss of a services contract and reduction in brand value following a network event, as well as coverage for the costs of averting or mitigating public relations damage following a network event, including notification, and the offering of a credit monitoring service to individuals whose personal information may have been compromised.

**Electronic Data Expenses**

Pays the company for expenses incurred to replace or restore electronic data, software, audio files and images stored on the company's computer system due to the corruption or deletion as the direct result of a network security incident.

**Business Interruption Loss of Income**

Pays the company for business income interruption loss and extra expense incurred by an Insured as the direct result of a network security incident.

**Network and Data Extortion Expense**

Pays the company for any extortion expense funded by the company as the direct result of a network extortion threat.

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## Is Tech E&O to Cyber Insurance?

Yes. Tech E&O policies covers both liability and property loss exposures. Cyber and privacy insurance is intended to protect consumers of technology products and services.

Additions, included, but not limited to

**Technology Errors & Omissions Liability (specific to technology focused companies)**

Pays the insured for loss arising out of the unintentional error, omission, neglect or breach of duty in connection the rendering or failure to render technology services. Tech company examples – website developers, technology consultants, internet software providers and telecommunication companies

**Miscellaneous Professional Liability**

Pays the insured for loss arising out of actual or alleged breach of duty, neglect, error, or omission in the rendering of non-technology professional services.

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### Payment Card Industry (PCI) Fines

Pays the insured for fines and penalties incurred for any legal breaches of the Data Security Standard (DSS). DSS is a set of security standards designed to ensure that all companies that accept, process, store or transmit credit card information maintain a secure environment.

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## What's not typically covered?

- Lost value of your own intellectual property
- Loss of future revenue (for example, if sales were down due to customers avoiding the company after data breach).
- Costs to improve internal technology systems.

## Collaborative Solutions

Collaborative cyber offerings are offered alongside a wide variety of practices, including, but not limited to, Lawyers, Contractors, Architect & Engineers and other professional lines. Online platforms offering instant quotes and certificates are also available. Please contact your representative for further information.

## Limits

Typical primary towers of up to \$10m.

Greater limits achievable on a syndicated and follow form basis.

## Typical Open Market Minimum Premiums and Retention

Minimum Premium - \$2,500

Minimum Retention - \$2,500

Lower thresholds available on online platform solutions.

If you require access or further information please email  
your Decus representative  
[crogers@decusbrowsers.com](mailto:crogers@decusbrowsers.com)

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